

<b>Code</b>	<b>PAN</b>
<b>Company name</b>	The PAN Group Joint Stock Company
<b>Date</b>	04/01/2016
<b>Subject</b>	Result of ESOP

**Content:**

The PAN Group Joint Stock Company announced the result of employee stock ownership plan as follows:

I. Stock in the private placement:

1. Stock name: Stock of The PAN Group Joint Stock Company
2. Charter capital: VND997,724,970,000
3. Stock type: common stock
4. Stock code: PAN
5. Par value: VND10,000/share
6. Estimated issue volume: 1,100,000 shares
7. Purpose: to issue shares according to ESOP
8. Closing date to transfer money to buy shares: December 28, 2015
9. Estimated trading date: in Quarter 1.2016

II. Result of the private placement:

1. Total distributed shares: 1,100,000 shares
2. Issue price: VND18,700/share
3. Number of distributed employees: 20 people
4. Total current shares: 100,872,497 shares